

Pensions

# QROPS



**RBC Corporate Employee &  
Executive Services™**



## Pensions

### What is a QROPS?

A Qualifying Recognised Overseas Pension Scheme (QROPS) is a competitive and flexible offshore pension arrangement that accepts accrued UK benefits for non-UK residents or those leaving the UK.

In April 2006 ('A' Day), it was announced that individuals with UK pension benefits who have already or plan to become non-resident in the UK for tax purposes could move their pension benefits out of the UK to a QROPS with HMRC's full approval.

RBC cees Limited has developed two QROPS, the Fermain QROPS and the Havelet QROPS, both of which offer members significant tax planning opportunities, asset protection and a wide range of investment options.

We can also provide corporate QROPS if required - please contact us for details.



### Key benefits of the RBC cees QROPS

- Consolidation of UK pensions and/or post 'A' Day offshore pensions
- Optional investment flexibility
- Member loans
- Flexible receipt of benefits
- Opportunity to take a 25% tax-free lump sum on retirement
- No requirement to purchase an annuity on retirement
- Tax effective death benefits paid to nominated beneficiaries
- Tax planning opportunities on commencement of pension
- Online member access via RBC cees Online

#### How will the assets be invested?

RBC cees has created two QROPS to meet individual investment requirements.

**The Fermain QROPS** offers a list of approved investments, monitored and reviewed regularly by the trustee.

**The Havelet QROPS** offers full investment flexibility and diversification.

Key features include:

- Trustee can appoint the member, or a third party, as the investment advisor
- Ability to appoint a discretionary investment manager
- Ability to purchase and occupy residential property
- Foreign exchange planning with choice of base currency
- Ability to request a loan for 25% of the member's fund value

#### Why RBC cees?

At RBC cees, we work in close partnership with our clients and their technical advisers to develop practical, effective solutions designed to create value.

With an enviable reputation and international experience in the pensions industry, we are able to offer high quality trustee and plan management services.

RBC® is one of the world's leading diversified financial services companies. One that is distinguished by a long heritage of financial strength, integrity and unwavering dedication to our clients. RBC is consistently stable and safe, with a high quality balance sheet, proactive risk management and strong liquidity position. As a client of RBC, you will have access to the wide range of services provided by RBC Wealth Management, including investment services, private banking and tax advice.

We can offer access to senior QROPS specialists wherever our plan members are in the world.

#### Why Guernsey?

Guernsey is an independent, politically stable, well regulated and internationally respected jurisdiction with a framework of legislation and practices that ensures its position in the premier division of offshore financial service centres.

The Guernsey income tax authorities have a close working relationship with HMRC to ensure they meet with the standards required to stop the potential misuse of a QROPS by other jurisdictions.

All of these credentials set Guernsey apart as a preferred QROPS jurisdiction.



**Contact us**

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To find out more about our QROPS products  
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→ Email [cees@rbc.com](mailto:cees@rbc.com)

→ Or visit [www.rbccees.com](http://www.rbccees.com)

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